

Legislation Text

File #: 38-2024, Version: 1

AN EMERGENCY ORDINANCE Establishing the Shore-to-Core-to-Shore TIF District, declaring improvements to certain parcels of real property within that district to be a public purpose and exempt from taxation, describing the public infrastructure improvements to be made to directly benefit the district, requiring the owners of the improvements on such parcels to make service payments in lieu of taxes, providing for the distribution of those service payments to the Cleveland Municipal School District and to one or more funds established by the City to hold those service payments, determining that satisfactory provision has been made for the public improvement needs of the District and specifying other public improvements that are in support of urban redevelopment within the City.