

Legislation Text

File #: 1265-2022, Version: 1

..Title

AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery Fund payment to the City's COVID-19 response or other available funds of the City by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. and/or the Opportunity Cleveland Loan Fund to capitalize projects that respond to the economic impacts of the COVID-19 Pandemic, including through affordable housing, the renovation of vacant or abandoned properties, and the rehabilitation of commercial properties.