

Legislation Text

File #: 901-2022, Version: 1

AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery Fund payment to the City's COVID-19 response by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. to extend loans for affordable housing and the renovation of vacant or abandoned properties, to be encumbered beginning March 3, 2021, and ending December 31, 2024; to enter into other similar agreements; and to apply for and accept grants and gifts.