



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details

File #: 742-2025 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 5/30/2025 **In control:** City Council

On agenda: 6/2/2025 **Final action:** 6/2/2025

Enactment date: 6/2/2025 **Enactment #:**

Effective date: 6/10/2025

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Community Development to enter into a loan agreement with Pennrose Holdings, LLC, or its designee, to provide assistance to partially finance the redevelopment of the Warner and Swasey building located at 5701 Carnegie Avenue and other associated costs necessary to redevelop the property.

Sponsors: Richard A. Starr, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: COMMUNITY DEVELOPMENT, LOAN AGREEMENT, WARD 05

Code sections:

Attachments: 1. 742-2025-FOR PASSAGE-cd-K w Pennrose Holdings for Warner and Swasey loan, 2. 742-2025-A-FILE-K w Pennrose Holdings for Warner and Swasey loan, 3. 742-2025-FP Letter-K w Pennrose Holdings for Warner and Swasey loan, 4. FINAL VERSION - CITY RECORD 6/13/2025 PAGE 53

Date	Ver.	Action By	Action	Result
6/2/2025	1	City Council	approved	Pass