



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details

File #:	319-2024	Version:	1	Name:	
Type:	Emergency Ordinance	Status:		Passed	
File created:	3/15/2024	In control:		City Council	
On agenda:	4/1/2024	Final action:		4/1/2024	
Enactment date:	4/1/2024	Enactment #:			
Effective date:	4/3/2024				
Title:	AN EMERGENCY ORDINANCE AUTHORIZING THE ESTABLISHMENT OF AND ISSUANCE BY THE CITY OF CLEVELAND OF CITY OF CLEVELAND AIRPORT SYSTEM SUBORDINATED INDEBTEDNESS IN THE FORM OF REVOLVING LINES OF CREDIT AND/OR A COMMERCIAL PAPER PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED AND SEVENTY-FIVE MILLION DOLLARS (\$175,000,000) AT ANY ONE TIME TO PAY COSTS OF IMPROVING THE AIRPORT SYSTEM; AUTHORIZING ONE OR MORE REVOLVING CREDIT AGREEMENTS, REIMBURSEMENT AGREEMENTS, OFFICIAL STATEMENTS, DEALER AGREEMENTS, SUPPLEMENTAL INDENTURES, NOTES EVIDENCING SUBORDINATED INDEBTEDNESS AND OTHER AGREEMENTS RELATED TO SUBORDINATED INDEBTEDNESS; AND AUTHORIZING AND APPROVING RELATED MATTERS.				
Sponsors:	Blaine A. Griffin, By Departmental Request				
Indexes:	AIRPORTS DIVISION, FINANCE DEPARTMENT, PORT CONTROL DEPARTMENT				
Code sections:					
Attachments:	1. 319-2024-Airport Refunding Bonds 2024, 2. 319-2024 Executive Summary - Air Legis Summary 2024, 3. 319-2024 as amended-desk copy-Final, 4. 319-2024-Amend 319-2024, 5. FINAL VERSION - City Record 4/12/2024 Page 37				

Date	Ver.	Action By	Action	Result
4/1/2024	1	City Council	approved as amended	Pass
3/18/2024	1	City Council	read and referred to administrative review	