



# Cleveland City Council

Cleveland City Hall, Room  
216  
601 Lakeside Avenue, N.E.  
Cleveland, OH 44114

## Legislation Details (With Text)

**File #:** 317-2024      **Version:** 1      **Name:**

**Type:** Emergency Ordinance      **Status:** Passed

**File created:** 3/15/2024      **In control:** City Council

**On agenda:** 4/1/2024      **Final action:** 4/1/2024

**Enactment date:** 4/1/2024      **Enactment #:**

**Effective date:** 4/3/2024

**Title:** AN EMERGENCY ORDINANCE Authorizing the issuance and sale of one or more series of Subordinate Lien Income Tax Refunding Bonds to refund currently outstanding general obligation and subordinate lien income tax bonds of the city to obtain debt service savings or restructure the City's outstanding debt; authorizing a tender and/or exchange program with respect to the Subordinate Lien Income Tax Refunding Bonds and providing for the appointment of professionals and authorizing documents with respect thereto; and authorizing and approving related matters.

**Sponsors:** Blaine A. Griffin, By Departmental Request

**Indexes:** BONDS, FINANCE DEPARTMENT

**Code sections:**

**Attachments:** 1. 317-2024-SLIT Refunding Bonds. 2024, 2. 317-2024 Executive Summary - Subordinate Lien Income Tax Refunding Bonds, 3. FINAL VERSION - City Record 4/12/2024 Page 37

Date	Ver.	Action By	Action	Result
4/1/2024	1	City Council	approved	Pass
3/18/2024	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the issuance and sale of one or more series of Subordinate Lien Income Tax Refunding Bonds to refund currently outstanding general obligation and subordinate lien income tax bonds of the city to obtain debt service savings or restructure the City's outstanding debt; authorizing a tender and/or exchange program with respect to the Subordinate Lien Income Tax Refunding Bonds and providing for the appointment of professionals and authorizing documents with respect thereto; and authorizing and approving related matters.