



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details

File #: 1234-2022 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 11/18/2022 **In control:** City Council

On agenda: 12/5/2022 **Final action:** 12/5/2022

Enactment date: 12/5/2022 **Enactment #:**

Effective date: 12/7/2022

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Peninsula MFH Owner LLC, and/or its designee, to assist with the financing of the Carter Road Apartment Project to be located at 1951 through 1961 Carter Road; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: AGREEMENTS, ECONOMIC DEVELOPMENT DEPARTMENT, TAX INCREMENT FINANCING (TIF), WARD 03

Code sections:

Attachments: 1. 1234-2022-TIF w Peninsula for Carter Road Project, 2. 1234-2022-A-FILE - TIF w Peninsula for Carter Road, 3. 1234-2022 Exec. Summary -TIF Peninsula MCF

Date	Ver.	Action By	Action	Result
12/5/2022	1	City Council	approved	Pass
11/21/2022	1	City Council	read and referred to administrative review	