

Legislation Details (With Text)

File #:	1233	3-2022	Version:	1	Name:		
Туре:	Emergency Ordinance				Status:	Passed	
File created:	11/1	8/2022			In control:	City Council	
On agenda:	12/5/2022				Final action:	12/5/2022	
Enactment date:	12/5	/2022			Enactment #:		
Effective date:	12/7	/2022					
Title:	AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 1209 Fairfield, LLC, and/or its designee, to assist with the financing of the Driftwood mixed-use development project to be located at 1111 Fairfield Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.						
Sponsors:	Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request						
Indexes:	AGREEMENTS, ECONOMIC DEVELOPMENT DEPARTMENT, TAX INCREMENT FINANCING (TIF), WARD 03						
Code sections:							
Attachments:	1. 1233-2022-TIF w 1209 Fairfield for Driftwood Project, 2. 1233-2022-A-FILE - TIF for 1209 Fairfield, 3. 1233-2022 Exec. Summary -TIF Fairfield						
Date	Ver.	Action By	/		Act	ion	Result
12/5/2022	1	City Cou	uncil		ap	proved	Pass
11/21/2022	1	City Cou	uncil		rea	d and referred to administrative review	V

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 1209 Fairfield, LLC, and/or its designee, to assist with the financing of the Driftwood mixed-use development project to be located at 1111 Fairfield Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.