

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 1213-2022 Version: 1 Name:

Type:Emergency OrdinanceStatus:PassedFile created:11/11/2022In control:City CouncilOn agenda:3/13/2023Final action:3/13/2023

Enactment date: 3/13/2023 Enactment #:

Effective date: 3/15/2023

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

Tax Increment Financing Agreement with Bridgeworks, LLC, and/or its designee, to assist with the financing of the Bridgeworks Development Project to be located at 2429 West Superior Avenue; to

provide for payments to the Cleveland Metropolitan School District; and to declare certain

improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: AGREEMENTS, ECONOMIC DEVELOPMENT DEPARTMENT, TAX INCREMENT FINANCING

(TIF), WARD 03

Code sections:

Attachments: 1. 1213-2022-TIF - Bridgeworks at 2429 Superior, 2. 1213-2022 Exec. Summary -Bridgeworks TIF, 3.

1213-2022-A-FILE - TIF - Bridgeworks at 2429 Superior, 4. Final Version - City Record March 24,

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Date	Ver.	Action By	Action	Result
3/13/2023	1	City Council	approved	Pass
11/14/2022	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Bridgeworks, LLC, and/or its designee, to assist with the financing of the Bridgeworks Development Project to be located at 2429 West Superior Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.