

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 901-2022 Version: 1 Name:

Type: Emergency Ordinance Status: Administrative Review

File created: 9/11/2022 In control: City Council

On agenda: 9/12/2022 Final action: Enactment date: Enactment #:

Effective date:

Title: AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery

Fund payment to the City's COVID-19 response by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. to extend loans for affordable housing and the renovation of vacant or abandoned properties, to be encumbered beginning March 3, 2021, and ending December 31, 2024;

to enter into other similar agreements; and to apply for and accept grants and gifts.

Sponsors: Blaine A. Griffin, Justin M. Bibb

Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, LOAN AGREEMENT, THE AMERICAN RESCUE

PLAN ACT of 2021

Code sections:

Attachments: 1. 901-2022-arpa&loans-Opportunity CLE Fund 3, 2. 901-2022 Exec. Summary - Economic Recovery

Opportunity CLE Fund

Date	Ver.	Action By	Action	Result
9/12/2022	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery Fund payment to the City's COVID-19 response by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. to extend loans for affordable housing and the renovation of vacant or abandoned properties, to be encumbered beginning March 3, 2021, and ending December 31, 2024; to enter into other similar agreements; and to apply for and accept grants and gifts.