

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 888-2022 Version: 1 Name:

Type:Emergency OrdinanceStatus:PassedFile created:9/10/2022In control:City CouncilOn agenda:4/15/2024Final action:4/15/2024

Enactment date: 4/15/2024 Enactment #:

Effective date: 4/17/2024

Title: AN EMERGENCY ORDINANCE To repeal Ordinance No. 997-2021, passed November 29, 2021,

relating to a Tax Increment Financing Agreement with Project Boron, LLC for the Orlando Baking Company Expansion Project; authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Project Boron, LLC, and/or its designee, to assist with the financing of the Orlando Baking Company Expansion Project to be located along the Opportunity Corridor; to provide for payments to the Cleveland Metropolitan School District; and to declare certain

improvements to real property to be a public purpose.

Sponsors: Richard A. Starr, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, OPPORTUNITY CORRIDOR, TAX INCREMENT

FINANCING (TIF)

Code sections:

Attachments: 1. 888-2022-Boron-Repeal 997-2021 and new TIF with Project Boron for Orlando Project, 2. 888-

2022-A-FILE, 3. 888-2022 as amended-desk copy-Final, 4. 888-2022-Amend 888-2022, 5. FINAL

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Date	Ver.	Action By	Action	Result
4/15/2024	1	City Council	approved as amended	Pass
9/12/2022	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE To repeal Ordinance No. 997-2021, passed November 29, 2021, relating to a Tax Increment Financing Agreement with Project Boron, LLC for the Orlando Baking Company Expansion Project; authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Project Boron, LLC, and/or its designee, to assist with the financing of the Orlando Baking Company Expansion Project to be located along the Opportunity Corridor; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.