

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 772-2022 Version: 1 Name:

Type:Emergency OrdinanceStatus:PassedFile created:8/6/2022In control:City CouncilOn agenda:9/26/2022Final action:9/26/2022

Enactment date: Enactment #:

Effective date:

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

Tax Increment Financing Agreement with 3614 Euclid Holding LLC, and/or its designee, to support the financing and development of the Delta Hotel Project to be located at 3614 Euclid Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to

real property to be a public purpose.

Sponsors: Stephanie Howse-Jones, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: AGREEMENTS, ECONOMIC DEVELOPMENT DEPARTMENT, TAX INCREMENT FINANCING

(TIF), WARD 07

Code sections:

Attachments: 1. 772-2022-TIF w 3614 Euclid Holding for Delta Hotel Project, 2. 772-2022-A-FILE - TIF w 3614

Euclid Holding for Delta Hotel Project, 3. 772-2022 Exec. Summary - 3614 Euclid Avenue - Delta

Hotel

Date	Ver.	Action By	Action	Result
9/26/2022	1	City Council	approved	Pass
8/10/2022	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 3614 Euclid Holding LLC, and/or its designee, to support the financing and development of the Delta Hotel Project to be located at 3614 Euclid Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.