

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 544-2022 **Version**: 1 **Name**:

Type:Emergency OrdinanceStatus:PassedFile created:5/20/2022In control:City CouncilOn agenda:6/6/2022Final action:6/6/2022

Enactment date: 6/6/2022 Enactment #:

Effective date: 6/13/2022

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into one

or more loan agreements with 2915 Detroit Ave LLC, or its designee, to provide economic

development assistance to partially finance the acquisition, construction, and renovation of a building located at 2915 Detroit Avenue for future redevelopment and other associated costs necessary to

redevelop the property.

Sponsors: Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, LOAN AGREEMENT, WARD 03

Code sections:

Attachments: 1. 544-2022-K w 2915 Detroit Ave for ED Loan Program loan, 2. 544-2022-A-FILE -K w 2915 Detroit

Ave for ED Loan Program Ioan

Date	Ver.	Action By	Action	Result
6/6/2022	1	City Council	approved	Pass
5/23/2022	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into one or more loan agreements with 2915 Detroit Ave LLC, or its designee, to provide economic development assistance to partially finance the acquisition, construction, and renovation of a building located at 2915 Detroit Avenue for future redevelopment and other associated costs necessary to redevelop the property.