

## Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

## Legislation Details (With Text)

File #: 432-2022 Version: 1 Name:

Type: Emergency Ordinance Status: Passed
File created: 4/25/2022 In control: City Coun

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On agenda: 5/16/2022 Final action: 5/16/2022

Enactment date: 5/16/2022 Enactment #:

**Effective date:** 5/19/2022

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Community Development to enter into a

Bond Sale and Assignment Agreement with Vesta Corporation, and to accept \$4,000,000 from Vesta

Corporation in exchange for the sale and assignment of the Bond.

**Sponsors:** Richard A. Starr, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 432-2022-Bond Sale and Assignment Ag with Vesta assignment, 2. 432-2022 as amended-desk

copy-Final, 3. 432-2022-Amend 432-2022, 4. 432-2020 Exec. Summary - Vesta-Cleveland LLC

| Date      | Ver. | Action By    | Action                                     | Result |
|-----------|------|--------------|--|--------|
| 5/16/2022 | 1    | City Council | approved as amended                        | Pass   |
| 4/25/2022 | 1    | City Council | read and referred to administrative review |        |

AN EMERGENCY ORDINANCE Authorizing the Director of Community Development to enter into a Bond Sale and Assignment Agreement with Vesta Corporation, and to accept \$4,000,000 from Vesta Corporation in exchange for the sale and assignment of the Bond.