



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details (With Text)

File #: 1029-2021 **Version:** 1 **Name:**
Type: Emergency Ordinance **Status:** Passed
File created: 11/12/2021 **In control:** City Council
On agenda: 12/6/2021 **Final action:** 12/6/2021
Enactment date: 12/6/2021 **Enactment #:**
Effective date: 12/7/2021

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with KD 55 Public Square LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the redevelopment of the 55 Public Square building; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 1029-2021-TIF w KD 55 for 55 Public Square, 2. 1029-2021-A-FILE - TIF w KD 55 for 55 Public Square, 3. 1029-2021 Exec. Summary - 55 public sq TIF Agreement

Date	Ver.	Action By	Action	Result
12/6/2021	1	City Council	approved	Pass
11/15/2021	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with KD 55 Public Square LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the redevelopment of the 55 Public Square building; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.