



## Legislation Details (With Text)

**File #:** 1029-2021    **Version:** 1    **Name:**

**Type:** Emergency Ordinance    **Status:** Passed

**File created:** 11/12/2021    **In control:** City Council

**On agenda:** 12/6/2021    **Final action:** 12/6/2021

**Enactment date:**    **Enactment #:**

**Effective date:**

**Title:** AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with KD 55 Public Square LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the redevelopment of the 55 Public Square building; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

**Sponsors:** Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

**Indexes:**

**Code sections:**

**Attachments:** 1. 1029-2021-TIF w KD 55 for 55 Public Square, 2. 1029-2021-A-FILE - TIF w KD 55 for 55 Public Square, 3. 1029-2021 Exec. Summary - 55 public sq TIF Agreement

Date	Ver.	Action By	Action	Result
12/6/2021	1	City Council	approved	Pass
11/15/2021	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with KD 55 Public Square LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the redevelopment of the 55 Public Square building; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.