

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details

File #: 885-2021 Version: 1 Name:

Type: Emergency Ordinance Status: Passed

 File created:
 10/8/2021
 In control:
 City Council

 On agenda:
 10/25/2021
 Final action:
 10/25/2021

Enactment date: 10/25/2021 Enactment #:

Effective date: 10/26/2021

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into both

a loan agreement and a grant agreement with Manufacturing Advocacy & Growth Network, Inc., (MAGNET) or its designee, to provide assistance for the purchasing of new machinery and equipment for their new headquarters to be located at 1800 East 63rd Street and to assist with construction, and

other associated costs necessary to redevelop the property.

Sponsors: Basheer S. Jones, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 885-2021-Loan and grant w Manufacturing Advocacy Growth Network MAGNET for new

headquarters on E 63, 2. 885-2021-A-FILE - Manufacturing Advocacy MAGNET, 3. 885-2021 Exec.

Summary -MAGNET \$500000 CARES Act Loan + \$500000 NDIF Grant

Date	Ver.	Action By	Action	Result
10/25/2021	1	City Council	approved	Pass
10/11/2021	1	City Council	read and referred to administrative review	