

Legislation Details (With Text)

File #:	702-	-2021	Version	: 1	Name:				
Туре:	Eme	Emergency Ordinance			Status:	Passed			
File created:	8/13	8/2021			In control:	City Council			
On agenda:	12/6	6/2021			Final action:	12/6/2021			
Enactment date:	12/6	6/2021			Enactment #:				
Effective date:	12/7	/2021							
Title:	AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Fairfax Renaissance Development Corp., and/or its designee, to partially finance the development of the Innovation Square mixed-use neighborhood project located on the west side of East 105th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.								
Sponsors:	Blaine A. Griffin, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request								
Indexes:									
Code sections:									
Attachments:	1. 702-2021-TIF w Fairfax for Innovation Square, 2. 702-2021-A-FILE - TIF w Fairfax for Innovation Square, 3. 702-2021 Exec. Summary - Fairfax Innovation Square \$1.3M Loan, 4. 702-2021 Innovation Square, 5. 702-2021 Innovation Square 2, 6. 702-2021 Innovation Square 3								
Date	Ver.	Action By	/		Act	ion	Result		
12/6/2021	1	City Cou	uncil		ap	proved	Pass		
8/18/2021	1	City Cou	uncil		rea	read and referred to administrative review			
AN EMERGEN	JCY (ORDINA	ANCE Au	thoriz	ying the Direct	or of Economic Development	to enter into a		

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Fairfax Renaissance Development Corp., and/or its designee, to partially finance the development of the Innovation Square mixed-use neighborhood project located on the west side of East 105th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.