



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details

File #: 557-2021 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 7/10/2021 **In control:** City Council

On agenda: 10/18/2021 **Final action:** 10/18/2021

Enactment date: **Enactment #:**

Effective date:

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 5506 Detroit, LLC, and/or its designee, to fund eligible project costs or projected debt for the financing of the Waverly & Oak Apartments Project located at 5506 Detroit Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Jenny Spencer, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 557-2021-TIF w 5506 Detroit Group, LLC for Waverly and Oak project on 5506 Detroit, 2. 557-2021-A-FILE - TIF w 5506 Detroit Group, LLC for Waverly and Oak project on 5506 Detroit, 3. 557-2021 Exec. Summary - Waverly & Oak TIF

Date	Ver.	Action By	Action	Result
10/18/2021	1	City Council	approved	Pass
7/14/2021	1	City Council	read and referred to administrative review	