

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 412-2021 Version: 1 Name:

Type: Emergency Ordinance Status: Passed

File created: 5/20/2021 In control: Committee of the Whole

On agenda: 6/7/2021 **Final action:** 6/7/2021

Enactment date: Enactment #:

Effective date:

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

Tax Increment Financing Agreement with Mavrek Schiff Ventures LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the TREO Development Project to be located at 2461 West 25th Street; to provide for payments to the Cleveland Metropolitan School

District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 412-2021-TIF Ag w Mavrek Schiff for TREO Development Project, 2. 412-2021-A-FILE - TIF Ag w

Mavrek Schiff for TREO Development Project

Date	Ver.	Action By	Action	Result	
6/7/2021	1	City Council	approved	Pass	
5/24/2021	1	City Council	read and referred to adminis	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Mavrek Schiff Ventures LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the TREO Development Project to be located at 2461 West 25th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.