

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 753-2020 **Version**: 1 **Name**:

Type: Emergency Ordinance **Status:** Third Reading **File created:** 9/19/2020 **In control:** City Council

On agenda: 10/7/2020 Final action: Enactment date: 10/7/2020 Enactment #:

Effective date: 10/7/2020

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

forgivable loan agreement with Cross Country Mortgage Services, LLC, or its designee, to provide economic development assistance to partially finance the development of their headquarters located at East 21st and Superior Avenue, and other associated costs necessary to redevelop the property.

Sponsors: Basheer S. Jones, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 753-2020-Loan K w Cross Country Country Mortgage headquarters, forgiveable loan, 2. 753-2020-

A-FILE - K w Cross Country Mortgage for forgiveable loan for headquarters at 21 and Superior, 3. 2020 0312 CCM Update Presentation FINAL, 4. Ord. 751-2020, 752-2020, 753-2020 Executive

Summary

Date	Ver.	Action By	Action	Result
10/7/2020	1	City Council	passed on second reading	Pass
9/23/2020	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a forgivable loan agreement with Cross Country Mortgage Services, LLC, or its designee, to provide economic development assistance to partially finance the development of their headquarters located at East 21st and Superior Avenue, and other associated costs necessary to redevelop the property.