

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 737-2020 **Version**: 1 **Name**:

Type: Emergency Ordinance **Status:** Third Reading **File created:** 9/6/2020 **In control:** City Council

On agenda: 10/7/2020 Final action: Enactment date: 10/7/2020 Enactment #:

Effective date: 10/7/2020

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

Tax Increment Financing Agreement with 75 Public Square, Ohio, LLC, and/or its designee, to support debt service related to the project and assist with the development of new market rate apartments, a restaurant, and retail space; to provide for payments to the Cleveland Metropolitan School District;

and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. Ord. No. 737-2020, 2. 737-2020-A-FILE - TIF for 75 Public Square, 3. Ord. 737-2020 Executive

Summary - 75 Public Square, 4. Proposed Renovation, 5. Proposed Renovation Front, 6. Proposed

Renovation Side

Date	Ver.	Action By	Action	Result
10/7/2020	1	City Council	passed on second reading	Pass
9/9/2020	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 75 Public Square, Ohio, LLC, and/or its designee, to support debt service related to the project and assist with the development of new market rate apartments, a restaurant, and retail space; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.