

## Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

## Legislation Details (With Text)

File #: 561-2019 Version: 2 Name:

Type: Emergency Ordinance Status: Tabled

File created: 4/27/2019 In control: City Council

On agenda: 1/24/2022 Final action: Enactment date: Enactment #:

Effective date:

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into one

or more forgivable loan agreements with Gateway Huron, LLC, or its designee, to provide economic development assistance to partially finance the implementation of the NuCLEus Project and other associated costs located in the vicinity of the Gateway lots at the corner of East 4th and Prospect

Avenue.

Sponsors:

Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, LOAN AGREEMENT, WARD 03

**Code sections:** 

Attachments: 1. 561-2019-EOrd-K w Gateway Huron for Nucleus Project, forgivable loan, 2. 561-2019-A-FILE, 3.

561-2019 Executive Summary - Gateway Huron, LLC \$12M (NuCLEus), 4. 561-2019 NuCLEus

**CCDC BOT Exec Summary** 

| Date      | Ver. | Action By    | Action                                     | Result |
|-----------|------|--------------|--|--------|
| 1/24/2022 | 2    | City Council | tabled                                     | Pass   |
| 4/29/2019 | 1    | City Council | read and referred to administrative review |        |

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into one or more forgivable loan agreements with Gateway Huron, LLC, or its designee, to provide economic development assistance to partially finance the implementation of the NuCLEus Project and other associated costs located in the vicinity of the Gateway lots at the corner of East 4th and Prospect Avenue.