



Legislation Details

File #: 188-2023 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 2/3/2023 **In control:** City Council

On agenda: 5/1/2023 **Final action:** 5/1/2023

Enactment date: 5/1/2023 **Enactment #:**

Effective date: 5/2/2023

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 1900 East 6th Street, LLC, and/or its designee, to assist with the financing of the Fidelity Hotel Project to be located at 1900 East 6th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, PURCHASES AND SUPPLIES DIVISION, TAX INCREMENT FINANCING (TIF), WARD 03

Code sections:

Attachments: 1. 188-2023-TIF w 1900 East 6th Street LLC for Fidelity Hotel Project, 2. 188-2023-A-FILE - TIF w 1900 East 6th Street LLC for Fidelity Hotel Project, 3. 188-2023 Chart -Bed Tax, 4. 188-2023 Presentation -NRE CLE Deck, 5. Final Version - City Record May 12, 2023 Page 107

Date	Ver.	Action By	Action	Result
5/1/2023	1	City Council	approved	Pass
2/6/2023	1	City Council	read and referred to administrative review	