



# Cleveland City Council

Cleveland City Hall, Room  
216  
601 Lakeside Avenue, N.E.  
Cleveland, OH 44114

## Legislation Details

**File #:** 319-2024      **Version:** 1      **Name:**  
**Type:** Emergency Ordinance      **Status:** Passed  
**File created:** 3/15/2024      **In control:** City Council  
**On agenda:** 4/1/2024      **Final action:** 4/1/2024  
**Enactment date:** 4/1/2024      **Enactment #:**  
**Effective date:** 4/3/2024

**Title:** AN EMERGENCY ORDINANCE AUTHORIZING THE ESTABLISHMENT OF AND ISSUANCE BY THE CITY OF CLEVELAND OF CITY OF CLEVELAND AIRPORT SYSTEM SUBORDINATED INDEBTEDNESS IN THE FORM OF REVOLVING LINES OF CREDIT AND/OR A COMMERCIAL PAPER PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED AND SEVENTY-FIVE MILLION DOLLARS (\$175,000,000) AT ANY ONE TIME TO PAY COSTS OF IMPROVING THE AIRPORT SYSTEM; AUTHORIZING ONE OR MORE REVOLVING CREDIT AGREEMENTS, REIMBURSEMENT AGREEMENTS, OFFICIAL STATEMENTS, DEALER AGREEMENTS, SUPPLEMENTAL INDENTURES, NOTES EVIDENCING SUBORDINATED INDEBTEDNESS AND OTHER AGREEMENTS RELATED TO SUBORDINATED INDEBTEDNESS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

**Sponsors:** Blaine A. Griffin, By Departmental Request

**Indexes:** AIRPORTS DIVISION, FINANCE DEPARTMENT, PORT CONTROL DEPARTMENT

**Code sections:**

**Attachments:** 1. 319-2024-Airport Refunding Bonds 2024, 2. 319-2024 Executive Summary - Air Legis Summary 2024, 3. 319-2024 as amended-desk copy-Final, 4. 319-2024-Amend 319-2024, 5. FINAL VERSION - City Record 4/12/2024 Page 37

| Date      | Ver. | Action By    | Action                                     | Result |
|-----------|------|--------------|--|--------|
| 4/1/2024  | 1    | City Council | approved as amended                        | Pass   |
| 3/18/2024 | 1    | City Council | read and referred to administrative review |        |