



Cleveland City Council

Cleveland City Hall, Room
216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details (With Text)

File #: 317-2024 **Version:** 1 **Name:**
Type: Emergency Ordinance **Status:** Passed
File created: 3/15/2024 **In control:** City Council
On agenda: 4/1/2024 **Final action:** 4/1/2024
Enactment date: 4/1/2024 **Enactment #:**
Effective date: 4/3/2024

Title: AN EMERGENCY ORDINANCE Authorizing the issuance and sale of one or more series of Subordinate Lien Income Tax Refunding Bonds to refund currently outstanding general obligation and subordinate lien income tax bonds of the city to obtain debt service savings or restructure the City's outstanding debt; authorizing a tender and/or exchange program with respect to the Subordinate Lien Income Tax Refunding Bonds and providing for the appointment of professionals and authorizing documents with respect thereto; and authorizing and approving related matters.

Sponsors: Blaine A. Griffin, By Departmental Request

Indexes: BONDS, FINANCE DEPARTMENT

Code sections:

Attachments: 1. 317-2024-SLIT Refunding Bonds. 2024, 2. 317-2024 Executive Summary - Subordinate Lien Income Tax Refunding Bonds, 3. FINAL VERSION - City Record 4/12/2024 Page 37

Date	Ver.	Action By	Action	Result
4/1/2024	1	City Council	approved	Pass
3/18/2024	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the issuance and sale of one or more series of Subordinate Lien Income Tax Refunding Bonds to refund currently outstanding general obligation and subordinate lien income tax bonds of the city to obtain debt service savings or restructure the City's outstanding debt; authorizing a tender and/or exchange program with respect to the Subordinate Lien Income Tax Refunding Bonds and providing for the appointment of professionals and authorizing documents with respect thereto; and authorizing and approving related matters.