

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 161-2020 Version: 1 Name:

Type:Emergency OrdinanceStatus:PassedFile created:1/30/2020In control:City CouncilOn agenda:2/10/2020Final action:2/10/2020

Enactment date: 2/10/2020 Enactment #:

Effective date: 2/12/2020

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

Tax Increment Financing Agreement with Harbor Bay Real Estate Advisors, LLC, or its designee, to partially finance the public purpose improvements including project debt service for project site located at West 25th Street and Lorain Avenue; to provide for payments to the Cleveland Metropolitan

School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 161-2020-FILE-TIF w with Harbor Bay for Market Square Project, 2. File 161-2020-A - TIF with

Harbor Bay for Market Square Project, 3. 161-2020 Exec. Summary - Harbor Bay TIF

Date	Ver.	Action By	Action	Result
2/10/2020	1	City Council	approved as amended	Pass
2/3/2020	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Harbor Bay Real Estate Advisors, LLC, or its designee, to partially finance the public purpose improvements including project debt service for project site located at West 25th Street and Lorain Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.