

Legislation Details (With Text)

File #:	136	8-2023	Version:	1	Name:			
Туре:	Eme	ergency O	rdinance		Status:	Passed		
File created:	11/2	24/2023			In control:	City Council		
On agenda:	2/12	2/2024			Final action:	: 2/12/2024		
Enactment date:	2/12	2/2024			Enactment #	# :		
Effective date:	2/13	3/2024						
Title:	Ente abat Eas Area into	AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into an Enterprise Zone Agreement with International Food Solutions, and/or its designee, to provide for tax abatement for certain real property improvements to the existing Goodwill building located at 2295 East 55th Street as an incentive to locate its food manufacturing and processing facility in Cleveland Area Enterprise Zone; and authorizing the Directors of Economic Development and Finance to enter into a Job Creation Income Tax Credit Incentive Program agreement to facilitate the purpose and provisions of this ordinance.						
Sponsors:	Richard A. Starr, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request							
Indexes:	ECONOMIC DEVELOPMENT DEPARTMENT, ENTERPRISE ZONE AGREEMENT, FINANCE DEPARTMENT							
Code sections:								
Attachments:	1. 1368-2023-Entpr Zn - Tax Abatement and JCI Tax Credit Grant K w International Foods, 2. 1368- 2023-A File Executive Summary, 3. 1368-2023 PRESENTATION, 4. FINAL VERSION - City Record 2/23/24, Page 41							
Date	Ver.	Action By	Y		A	Action	Result	
2/12/2024	1	City Cou	uncil		6	approved	Pass	
11/27/2023	1	City Cou	uncil		r	read and referred to administrative review		

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into an Enterprise Zone Agreement with International Food Solutions, and/or its designee, to provide for tax abatement for certain real property improvements to the existing Goodwill building located at 2295 East 55th Street as an incentive to locate its food manufacturing and processing facility in Cleveland Area Enterprise Zone; and authorizing the Directors of Economic Development and Finance to enter into a Job Creation Income Tax Credit Incentive Program agreement to facilitate the purpose and provisions of this ordinance.