



# Cleveland City Council

Cleveland City Hall, Room 216  
601 Lakeside Avenue, N.E.  
Cleveland, OH 44114

## Legislation Details (With Text)

**File #:** 557-2021      **Version:** 1      **Name:**

**Type:** Emergency Ordinance      **Status:** Passed

**File created:** 7/10/2021      **In control:** City Council

**On agenda:** 10/18/2021      **Final action:** 10/18/2021

**Enactment date:**      **Enactment #:**

**Effective date:**

**Title:** AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 5506 Detroit, LLC, and/or its designee, to fund eligible project costs or projected debt for the financing of the Waverly & Oak Apartments Project located at 5506 Detroit Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

**Sponsors:** Jenny Spencer, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

**Indexes:**

**Code sections:**

**Attachments:** 1. 557-2021-TIF w 5506 Detroit Group, LLC for Waverly and Oak project on 5506 Detroit, 2. 557-2021-A-FILE - TIF w 5506 Detroit Group, LLC for Waverly and Oak project on 5506 Detroit, 3. 557-2021 Exec. Summary - Waverly & Oak TIF

Date	Ver.	Action By	Action	Result
10/18/2021	1	City Council	approved	Pass
7/14/2021	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with 5506 Detroit, LLC, and/or its designee, to fund eligible project costs or projected debt for the financing of the Waverly & Oak Apartments Project located at 5506 Detroit Avenue; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.