



## Legislation Details (With Text)

**File #:** 412-2021      **Version:** 1      **Name:**

**Type:** Emergency Ordinance      **Status:** Passed

**File created:** 5/20/2021      **In control:** Committee of the Whole

**On agenda:** 6/7/2021      **Final action:** 6/7/2021

**Enactment date:**      **Enactment #:**

**Effective date:**

**Title:** AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Mavrek Schiff Ventures LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the TREO Development Project to be located at 2461 West 25th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

**Sponsors:** Kerry McCormack, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

**Indexes:**

**Code sections:**

**Attachments:** 1. 412-2021-TIF Ag w Mavrek Schiff for TREO Development Project, 2. 412-2021-A-FILE - TIF Ag w Mavrek Schiff for TREO Development Project

Date	Ver.	Action By	Action	Result
6/7/2021	1	City Council	approved	Pass
5/24/2021	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Mavrek Schiff Ventures LLC, and/or its designee, to fund eligible project costs and project debt for the financing of the TREO Development Project to be located at 2461 West 25<sup>th</sup> Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.