

On agenda:

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Legislation Details (With Text)

File #: 651-2024 Version: 1 Name:

6/3/2024

Type: Emergency Ordinance Status: Passed

File created: 6/1/2024 In control: City Council

Enactment date: 6/3/2024 Enactment #:

Effective date: 6/7/2024

Title: AN EMERGENCY ORDINANCE Authorizing the Directors of Economic Development and Finance to

Final action:

enter into a Job Creation Income Tax Credit Incentive Program agreement with James B. Oswald Company, and/or its designee, to facilitate the purpose and provisions of this ordinance; and authorizing the director to enter into a grant agreement to provide economic development assistance

6/3/2024

to partially finance building renovations located at 950 Main Avenue.

Sponsors: Kerry McCormack, Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: ECONOMIC DEVELOPMENT DEPARTMENT, FINANCE DEPARTMENT, GRANT AGREEMENT,

INCOME TAX CREDIT, WARD 03

Code sections:

Attachments: 1. 651-2024-FOR PASSAGE-JCI Tax Credit K w James B Oswald Company for property at 950 Main,

community benefits, 2. 651-2024-A-FILE - JCI Tax Credit K w James B Oswald Company for property at 950 Main, 3. 651-2024-FP Letter - JCI Tax Credit K w James B Oswald Company for property at

950 Main, 4. 651-2024 PRESENTATION, 5. FINAL - City Record 6/14/24, Page 4

Date	Ver.	Action By	Action	Result
6/3/2024	1	City Council	approved	Pass

AN EMERGENCY ORDINANCE Authorizing the Directors of Economic Development and Finance to enter into a Job Creation Income Tax Credit Incentive Program agreement with James B. Oswald Company, and/or its designee, to facilitate the purpose and provisions of this ordinance; and authorizing the director to enter into a grant agreement to provide economic development assistance to partially finance building renovations located at 950 Main Avenue.