



Legislation Details (With Text)

File #:	901-2022	Version:	1	Name:	
Type:	Emergency Ordinance	Status:		Administrative Review	
File created:	9/11/2022	In control:		City Council	
On agenda:	9/12/2022	Final action:			
Enactment date:		Enactment #:			
Effective date:					
Title:	AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery Fund payment to the City's COVID-19 response by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. to extend loans for affordable housing and the renovation of vacant or abandoned properties, to be encumbered beginning March 3, 2021, and ending December 31, 2024; to enter into other similar agreements; and to apply for and accept grants and gifts.				
Sponsors:	Blaine A. Griffin, Justin M. Bibb				
Indexes:	ECONOMIC DEVELOPMENT DEPARTMENT, LOAN AGREEMENT, THE AMERICAN RESCUE PLAN ACT of 2021				
Code sections:					
Attachments:	1. 901-2022-arpa&loans-Opportunity CLE Fund 3, 2. 901-2022 Exec. Summary - Economic Recovery Opportunity CLE Fund				

Date	Ver.	Action By	Action	Result
9/12/2022	1	City Council		read and referred to administrative review

AN EMERGENCY ORDINANCE Directing a portion of the City's Coronavirus Local Fiscal Recovery Fund payment to the City's COVID-19 response by authorizing the Director of Economic Development to enter into one or more loan agreements with the Cleveland Development Advisors Community Reinvestment Fund, Inc. to extend loans for affordable housing and the renovation of vacant or abandoned properties, to be encumbered beginning March 3, 2021, and ending December 31, 2024; to enter into other similar agreements; and to apply for and accept grants and gifts.