



Cleveland City Council

Cleveland City Hall, Room 216
601 Lakeside Avenue, N.E.
Cleveland, OH 44114

Legislation Details (With Text)

File #: 997-2021 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 11/5/2021 **In control:** City Council

On agenda: 11/29/2021 **Final action:** 11/29/2021

Enactment date: **Enactment #:**

Effective date:

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Project Boron, LLC, and/or its designee, to provide a debt reserve for the financing of the Orlando Baking Company Expansion Project to be located along the Opportunity Corridor; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

Sponsors: Delores L. Gray, Anthony Brancatelli, Kevin J. Kelley, By Departmental Request

Indexes:

Code sections:

Attachments: 1. 997-2021-TIF Ag w Project Boron for Orlando Baking Co Project, 2. 997-2021-A-FILE - TIF Ag w Project Boron for Orlando Baking Co Project, 3. 997-2021 Executive Summary

Date	Ver.	Action By	Action	Result
11/29/2021	1	City Council	approved	Pass
11/8/2021	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Project Boron, LLC, and/or its designee, to provide a debt reserve for the financing of the Orlando Baking Company Expansion Project to be located along the Opportunity Corridor; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.