



Legislation Details (With Text)

File #: 38-2024 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 1/5/2024 **In control:** City Council

On agenda: 3/25/2024 **Final action:** 3/25/2024

Enactment date: 3/25/2024 **Enactment #:**

Effective date: 4/3/2024

Title: AN EMERGENCY ORDINANCE Establishing the Shore-to-Core-to-Shore TIF District, declaring improvements to certain parcels of real property within that district to be a public purpose and exempt from taxation, describing the public infrastructure improvements to be made to directly benefit the district, requiring the owners of the improvements on such parcels to make service payments in lieu of taxes, providing for the distribution of those service payments to the Cleveland Municipal School District and to one or more funds established by the City to hold those service payments, determining that satisfactory provision has been made for the public improvement needs of the District and specifying other public improvements that are in support of urban redevelopment within the City.

Sponsors: Anthony T. Hairston, Blaine A. Griffin, By Departmental Request

Indexes: CITY PLANNING COMMISSION, ECONOMIC DEVELOPMENT DEPARTMENT, PUBLIC IMPROVEMENTS, TAX INCREMENT FINANCING (TIF)

Code sections:

Attachments: 1. 38-2024-Establishing new Shore to Core to Shore TIF District, 2. 38-2024 PRESENTATION, 3. 38-2024 as amended-desk copy-Final, 4. 38-2024-Amend 38-2024, 5. FINAL VERSION - City Record 4/5/2024 Page 127

Date	Ver.	Action By	Action	Result
3/25/2024	1	City Council	approved as amended	Pass
1/8/2024	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE Establishing the Shore-to-Core-to-Shore TIF District, declaring improvements to certain parcels of real property within that district to be a public purpose and exempt from taxation, describing the public infrastructure improvements to be made to directly benefit the district, requiring the owners of the improvements on such parcels to make service payments in lieu of taxes, providing for the distribution of those service payments to the Cleveland Municipal School District and to one or more funds established by the City to hold those service payments, determining that satisfactory provision has been made for the public improvement needs of the District and specifying other public improvements that are in support of urban redevelopment within the City.