

## Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

## Legislation Details (With Text)

File #: 635-2024 Version: 1 Name:

Type:Emergency OrdinanceStatus:PassedFile created:5/31/2024In control:City Council

On agenda: 6/3/2024 Final action: 6/3/2024

Enactment date: 6/3/2024 Enactment #:

Effective date: 6/7/2024

Title: AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a

forgivable loan agreement with Burten, Bell, Carr Development, Inc., or its designee, to provide economic development assistance to partially finance hard and soft costs associated with the

Buckeye Road Commercial Corridor Revitalization and Stabilization Initiative for up to ten vacant and

distressed mixed-use commercial buildings and parking lots.

Sponsors: Deborah A. Gray, Anthony T. Hairston, Blaine A. Griffin

Indexes: BURTEN BELL CARR DEVELOPMENT CORP., ECONOMIC DEVELOPMENT DEPARTMENT, LOAN

**AGREEMENT** 

Code sections:

Attachments: 1. 635-2024-A-FILE - Loan Ag w Burten, Bell, Carr for Buckeye Road commercial corridor

improvements, 2. 635-2024-FP Letter - Loan Ag w Burten, Bell, Carr for Buckeye Road commercial corridor improvements, 3. 635-224-FOR PASSAGE-Loan Ag w Burten, Bell, Carr for Buckeye Road

commercial corridor improvements, 4. FINAL - City Record 6/14/24, Page 4

Date	Ver.	Action By	Action	Result
6/3/2024	1	City Council	approved	Pass

AN EMERGENCY ORDINANCE Authorizing the Director of Economic Development to enter into a forgivable loan agreement with Burten, Bell, Carr Development, Inc., or its designee, to provide economic development assistance to partially finance hard and soft costs associated with the Buckeye Road Commercial Corridor Revitalization and Stabilization Initiative for up to ten vacant and distressed mixed-use commercial buildings and parking lots.