



# Cleveland City Council

Cleveland City Hall, Room  
216  
601 Lakeside Avenue, N.E.  
Cleveland, OH 44114

## Legislation Details (With Text)

<b>File #:</b>	319-2024	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Emergency Ordinance	<b>Status:</b>		Passed	
<b>File created:</b>	3/15/2024	<b>In control:</b>		City Council	
<b>On agenda:</b>	4/1/2024	<b>Final action:</b>		4/1/2024	
<b>Enactment date:</b>	4/1/2024	<b>Enactment #:</b>			
<b>Effective date:</b>	4/3/2024				
<b>Title:</b>	AN EMERGENCY ORDINANCE AUTHORIZING THE ESTABLISHMENT OF AND ISSUANCE BY THE CITY OF CLEVELAND OF CITY OF CLEVELAND AIRPORT SYSTEM SUBORDINATED INDEBTEDNESS IN THE FORM OF REVOLVING LINES OF CREDIT AND/OR A COMMERCIAL PAPER PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED AND SEVENTY-FIVE MILLION DOLLARS (\$175,000,000) AT ANY ONE TIME TO PAY COSTS OF IMPROVING THE AIRPORT SYSTEM; AUTHORIZING ONE OR MORE REVOLVING CREDIT AGREEMENTS, REIMBURSEMENT AGREEMENTS, OFFICIAL STATEMENTS, DEALER AGREEMENTS, SUPPLEMENTAL INDENTURES, NOTES EVIDENCING SUBORDINATED INDEBTEDNESS AND OTHER AGREEMENTS RELATED TO SUBORDINATED INDEBTEDNESS; AND AUTHORIZING AND APPROVING RELATED MATTERS.				
<b>Sponsors:</b>	Blaine A. Griffin, By Departmental Request				
<b>Indexes:</b>	AIRPORTS DIVISION, FINANCE DEPARTMENT, PORT CONTROL DEPARTMENT				
<b>Code sections:</b>					
<b>Attachments:</b>	1. 319-2024-Airport Refunding Bonds 2024, 2. 319-2024 Executive Summary - Air Legis Summary 2024, 3. 319-2024 as amended-desk copy-Final, 4. 319-2024-Amend 319-2024, 5. FINAL VERSION - City Record 4/12/2024 Page 37				

Date	Ver.	Action By	Action	Result
4/1/2024	1	City Council	approved as amended	Pass
3/18/2024	1	City Council	read and referred to administrative review	

AN EMERGENCY ORDINANCE AUTHORIZING THE ESTABLISHMENT OF AND ISSUANCE BY THE CITY OF CLEVELAND OF CITY OF CLEVELAND AIRPORT SYSTEM SUBORDINATED INDEBTEDNESS IN THE FORM OF REVOLVING LINES OF CREDIT AND/OR A COMMERCIAL PAPER PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED AND SEVENTY-FIVE MILLION DOLLARS (\$175,000,000) AT ANY ONE TIME TO PAY COSTS OF IMPROVING THE AIRPORT SYSTEM; AUTHORIZING ONE OR MORE REVOLVING CREDIT AGREEMENTS, REIMBURSEMENT AGREEMENTS, OFFICIAL STATEMENTS, DEALER AGREEMENTS, SUPPLEMENTAL INDENTURES, NOTES EVIDENCING SUBORDINATED INDEBTEDNESS AND OTHER AGREEMENTS RELATED TO SUBORDINATED INDEBTEDNESS; AND AUTHORIZING AND APPROVING RELATED MATTERS.