

Department of Public Works  
Administrative Summary  
**2022-2023 First Energy Stadium Property Insurance**

DEPARTMENT:	Public Works
ORDINANCE NO.:	991-2021
DESCRIPTION:	This legislation authorizes the Director of Public Works to employ one or more professional consultants to provide insurance coverage for the First Energy Stadium Property.
LEGISLATIVE PURPOSE:	Passage of this legislation is necessary for property insurance covering the First Energy Stadium (fka Cleveland Browns Football Stadium).
CONTRACT TERM:	Up to two years
CURRENT CONTRACT EXPIRES:	June 20, 2022
AMOUNT OF CURRENT CONTRACT:	\$394,692
PROJECTED EXPENDITURE OF CURRENT CONTRACT:	\$394,692
ESTIMATE AMOUNT OF NEW CONTRACT:	Based on proposals received.
FUNDING SOURCE:	Cleveland Brown's Stadium-Fund 11, SF 600 <i>Funds will be available upon the approval of the 2022 budget.</i>
PREVIOUS CONTRACT:	One (1) year
CURRENT VENDOR:	Santoli Insurance, Inc.