C OF C 125-174

Ordinance No. 553-2021

By Council Members J. Jones and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Port Control to enter into a Lease Agreement with KCLE JETS INC. dba JETS FBO Network for the lease of an aircraft hangar and associated ramp parking space at 19601 Five Points Road for operation of a fixed-base operating business, for the Division of Cleveland Hopkins International Airport, Department of Port Control, for a period of twenty years with two five-year options to renew, the first of which requires additional legislative authority.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Port Control is authorized to enter into a Lease Agreement ("Lease") with KCLE JETS INC. dba JETS FBO Network ("Lessee") for use of an aircraft hangar and associated ramp parking space at 19601 Five Points Road ("Leased Premises") for operation of a fixed-base operating business. The term of the Lease shall be for a period of twenty years with two five-year options to renew. The first of the five-year options to renew may not be exercised without additional legislative authority. If such additional legislative authority is granted and the first of the five-year options to renew is exercised, then the second of the five-year options to renew may be exercised at the option of the Director of Port Control, without the necessity of obtaining additional authority of this Council.

Section 2. That for use of the Leased Premises, Lessee shall pay the City a fair market rental value to be determined by an independent third-party appraisal. The rental amount will be increased at the commencement of each option term by a Consumer Price Index adjustment, but never less than the initial amount. The rent shall be payable in twelve (12) equal monthly installments.

<u>Section 3.</u> That the Lease authorized shall be prepared by the Director of Law.

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RS:nl 7-14-2021

FOR: Director Kennedy

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REPORTS

READ FIRST TIME on JULY 14, 2021 and referred to DIRECTORS of Port Control,				
City Planning Commission, Finance, Law;				
OMMITTEES on Trans	portation	, Finance		
		CITY CLERK		
READ SECO	OND TIME			
		CITY CLERK		
READ THIR	RD TIME			
		PRESIDENT		
		TRESIDENT		
		CITY CLERK		
APPROVED)			
		MAYOR		
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bublished in the City Record				

REPORT after second Reading

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