

Ordinance No. 457-2021

By Council Members Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

To amend Sections 2 and 4 of Ordinance No. 563-17, passed August 16, 2017, relating to authorizing the Directors of Community Development and/or Economic Development to enter into an agreement with Cleveland Citywide Development Corp, or its designees, to implement several programs in order to improve housing opportunities in the neighborhoods of the City of Cleveland.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That Sections 2 and 4 of Ordinance No. 563-17, passed August 16, 2017, is amended to read as follows:

Section 2. That for new construction, the City will identify target areas and work with CCDC on the selection of developers by RFP and funding will be provided on a project-by-project basis; ~~for homeowner mortgage guaranties and down payment assistance, funds will be limited to houses constructed or rehabilitated through Chapter 176 bonds and banks will provide underwriting for first mortgages and second mortgages, and CCDC will review bank underwriting for guaranties and down payment assistance; for homeowner rehabilitation, CCDC will underwrite, for mortgage loans and down payment assistance, funds will be limited to acquisition of houses newly constructed, renovated, rehabilitated or otherwise improved existing housing within the neighborhoods of the City of Cleveland in areas identified through the Housing Advisory Board, and CCDC will review underwriting for mortgages, down payment assistance, and homeowner rehabilitation, subject to City approved guidelines as further defined in Section 7;~~ and

Section 4. That the Agreement shall provide for the administration of a Homeowner Mortgage Loan Guaranty Program, which will provide ~~guaranties for mortgages to be provided to purchases of housing constructed or rehabilitated low interest and partially or fully forgivable loans as mortgages to be provided to purchasers for the acquisition of newly constructed, renovated, rehabilitated or otherwise improved existing housing~~ under the Agreement.

Section 2. That existing Sections 2 and 4 of Ordinance No. 563-17, passed August 16, 2017, is repealed

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:nl
6-7-2021
FOR: Interim Director Ebersole

