

FILE NO. 89-2021

736 OAK STREET COLUMBUS, OH 43205 TCBINC.ORG

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CITY CLERK CLERK DE CONSUC.

January 13, 2021
CERTIFIED MAIL RETURN RECEIPT REQUESTED

Deputy City Council Clerk Allan Dreyer City of Cleveland 601 Lakeside Ave. Cleveland, Ohio 44114

RF:

Alta Villa Flats

Dear Mr. Allan Dreyer:

The purpose of this letter is to apprise your office that Alta Villa Flats LLC plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Alta Villa Flats (proposed development) located in Cleveland, Ohio includes the new construction of approximately 50 units of affordable housing for families of low to moderate income. This proposed housing development is part of a community revitalization effort taking place in the Clark-Fulton neighborhood of Cleveland. Metro West Community Development Corporation will serve as the local partner and codeveloper for this project.

The proposed development will be financed with HUD Low-Income Housing Tax Credits, City HOME funds, Ohio Housing Trust Funds, County HOME funds, and funding from the Federal Home Loan Bank.

Development Team:

General Partner: Alta Villa Flats LLC (to be formed entity)

Developer: The Community Builders, Inc.

General Contractor: TBD

Property Manager: The Community Builders, Inc.

Co-Owner: Metro West Community Development Corporation*

Project Address:

3210 Clark Avenue, Cleveland, OH 44109

Number of Units:

50

Program(s) to be utilized

in the Project:

9% LIHTC Equity, and City of Cleveland Community Development Funding, County

HOME Funds, Ohio Housing Trust Funds, and funding from the Federal Home

Loan Bank

Right to Submit

Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed

by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Kelan Craig, Director of Multifamily Housing Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Nicole Boyer

Senior Project Manager The Community Builders, Inc.

736 Oak Street, Columbus OH 43205

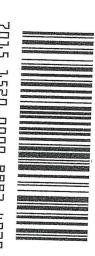
nicore Boyne

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Email: nicole.boyer@tcbinc.org

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The Community Builders, Inc. 736 Oak Street Columbus, OH 43205



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