## **Department of Finance**

## Legislative Summary

ORDINANCE NO:	851-2020
DESCRIPTION:	Workers' Comp Third Party Administrator Services
	Authorizing the Director of Finance to employ one or more professional consultants to provide workers' compensation and actuarial services, for a period of one year, with two one-year options to renew, exercisable by the Director of Finance. This will include auditing, claims management, disability account management, premium analysis, preparing monthly, quarterly and annual reports. They will also assume the responsibility for scheduling and payment of independent medical/psychological exams for workers' comp claims as well as surveillance investigations. Handicap reimbursement applications, settlement analysis and claims appeals will also be part of the services rendered.
CURRENT VENDOR:	Sedgewick/Comp Management, Inc.
CURRENT CONTRACT:	09/01/2019 - 12/31/2020
CURRENT AMOUNT:	\$544,000

**ESTIMATED BUDGET**: \$450,000