Ordinance No. 847-2020

By Council Members Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a grant agreement with Cleveland 2030 District, or its designee, to provide economic development assistance to partially finance administration of the Cleveland 2030 District Program.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a grant agreement with Cleveland 2030 District, or its designee, to provide economic development assistance to partially finance administration of the Cleveland 2030 District Program.

<u>Section 2.</u> That the agreement and other appropriate documents needed to complete the transaction authorized by this legislation shall be prepared by the Director of Law.

Section 3. That the costs of the grant shall not exceed an amount of \$50,000 and shall be paid from Fund No. 10 SF 501, Request No. RQS 9501, RL 2020-91.

<u>Section 4.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl 11-4-2020

FOR: Director Ebersole

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REPORTS

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REPORT after second Reading

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