

LEGISLATIVE SUMMARY

Gordon Square Arts District – Cleveland Improvement Corporation

2021-2025 Renewal & Expansion

- The Gordon Square Arts District-Cleveland Improvement Corporation (“the District”), a Special Improvement District authorized by Chapter 1710 of the Ohio Revised Code, extends along Detroit Avenue between West 58 – West 73 Streets, with additional assessed front footage along West 65 and West 67 Streets.
- The District’s initial five-year term ends on December 31, 2020. The District has completed a renewal process for a second five-year term for years 2021-2025.
- Assessment methodology: linear front footage
- Annual budget: **\$171,162.26** beginning in 2021 with a 2.5% annual increase, resulting in an annual budget of **\$188,931.11** by Year 5 of the Plan.
- Total District front footage to be assessed: **5,044.57**
- Property owners representing **66.11%** of District linear front footage have signed a petition requesting the City of Cleveland renew the District.
- Total number of parcels in District: **63**
- The 2021-2025 renewal includes the inclusion of **4** additional parcels from the last renewal period (2016-2020).
- One church, Our Lady of Mt. Carmel Church, has voluntarily opted to remain in the District.
- The Initial Comprehensive Services Plan suggests the following allocation of costs and services:

<u>Services</u>	<u>Percentage of Budget Total</u>
Maintenance Services	45%
Security Services	25%
Marketing	15%
Administrative costs, contingencies	<u>15%</u>
	100%