

City of Cleveland

Frank G. Jackson, Mayor

Department of Economic Development David M. Ebersole, Director 601 Lakeside Avenue, Room 210 Cleveland, Ohio 44114-1070

216/664-2406 www.cleveland-oh.gov

March 18, 2020

The Honorable Kevin J. Kelley President – Cleveland City Council 601 Lakeside Avenue, Room 216 Cleveland, OH 44114

RE: Legislation For Passage – March 23, 2020

Dear Council President Kelley:

I am writing to ask your support for the passage of the legislation described below at the <u>City Council Meeting scheduled for Monday, March 23, 2020.</u> The legislation is as follows:

- Ord. 30-2020 TIF Agreement with First Interstate Properties for the development of 121 Larchmere.
- Ord. 284-2020 Sherwin Williams Grant Agreement (\$13,500,000)
- Ord. 285-2020 Sherwin Williams Chain-of-Title
- Ord. 287-2020 Sherwin Williams Job Creation Agreement (\$11,500,000)

In addition, I am requesting that the Council consider for introduction and passage under suspension of legislation

Authorizing the Director of Economic Development to amend various economic development loan and grant agreements in response to the COVID-19 Coronavirus.

This legislation will authorize the Director to suspend repayments and extend loan terms for six months in order to allow our businesses to adapt to the economic disruption caused by COVID-19.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me at (216)857-7836.

Sincerely,

David M. Ebersole

Director

Economic Development

cc: All Members of Council, Patricia J. Britt, City Clerk, Clerk of Council, Valarie McCall, Leah Short, Alex Lackey, Tracey Anderson