Ordinance No. 88-2020

Council Members Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE Authorizing the Directors of Finance and Economic Development to transfer funds from the General Fund to Fund 17 for the purpose of making grants for the Job Creation Incentive and Neighborhood Development Programs, and other loans and grants.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Directors of Finance and Economic Development are authorized to transfer \$1,000,000 from Building and Permit fees collected and deposited into the General Fund to Fund No. 17 SF 652 for the purpose of making grants for the Job Creation Incentive Program created under the authority of Ordinance No. 1104-13, passed September 23, 2013.

Section 2. That the Directors of Finance and Economic Development are authorized to transfer \$500,000 from Building and Permit fees collected and deposited into the General Fund to Fund No. 17 SF 634 for the purpose of making grants for the Neighborhood Development Program created under the authority of Ordinance No. 2567-A-88, passed January 30, 1989, as amended by Ordinance No. 1336-89, passed June 5, 1989, Ordinance No. 1743-90, passed July 23, 1990, Ordinance No. 1671-91, passed September 30, 1991, Ordinance No. 1297-93, passed June 14, 1993, Ordinance No. 299-94, passed March 28, 1994, Ordinance No. 644-11, passed May 23, 2011, and Ordinance No. 115-12, passed March 22, 2012, and to deposit repayments into Fund No. 17 SF 006.

Section 3. That the Directors of Finance and Economic Development are authorized to transfer \$1,500,000 from Building and Permit fees collected and deposited into the General Fund to Fund No. 17 SF 006 for the purpose of making economic development grants and loans under the authority of Ordinance No. 90-10, passed February 8, 2010, and to deposit repayments into Fund No. 17 SF 006. (RQS 9501, RL 2020-1)

<u>Section 4.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl 1-13-20

FOR: Directors Dumas and Ebersole

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AN EMERGENCY ORDINANCE

Authorizing the Directors of Finance and Economic Development to transfer funds from the General Fund to Fund 17 for the purpose of making grants for the Job Creation Incentive and Neighborhood Development Programs, and other loans and grants.

READ FIRST TIME on JANUARY 13, 2020 and referred to DIRECTORS of Economic Development, Finance, Law; **COMMITEES on Development Planning and Sustainability, Finance**

REPORTS

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR Recorded Vol. 107 Page Published in the City Record

REPORT after second Reading

PASSAGE RECOMMENDED BY COMMITTEE ON DEVELOPMENT, PLANNING AND SUSTAINABILITY		Ρ	ASSAGE RECOMMENDED BY COMMITTEE ON FINANCE
FILED WITH COMMITTEE		FILED WITH COMMITTEE	