

**EXECUTIVE SUMMARY**  
**ORDINANCE NO: 1087-19**

**Project Summary**

Worth (<https://www.worth.com/>) and Techonomy (<https://techonomy.com>) are magazines with a broad reach towards impact high-worth investors. They regularly feature cities as “Most Dynamic Cities”. The administration has been working with them on a partnership featuring Cleveland. The focus of the partnership is to expose prospective investors to all the work that Cleveland is doing to Position our economy for the future incorporating technology and inclusion.

The program would be a multi-year effort to highlight these efforts and attract the attention of investors, entrepreneurs, and wealth managers to opportunities to invest and develop in Cleveland. The program would also include a summit event that would bring these individuals to Cleveland to focus on development efforts in the City.

The City will be engaging with community partners to help make this effort a success. We anticipate that the summit will be held in Spring 2020 with additional programming and publications throughout the year.

As a result of this partnership, Cleveland’s successful development efforts will reach a broader national audience, attracting impact investment to the City. In addition, this will be an opportunity to highlight smaller or neighborhood development efforts that do not always receive national publicity like larger-scale, corporate-driven developments. This exposure can help attract larger-scale investments from organizations with a social impact and equity lens.