

Ordinance No.1507-2019

Council Member(s) Conwell, Brancatelli and Kelley
(by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a grant agreement with GlenVillage, LLC, or its designee, to provide economic development assistance to assist with general operating expenses of the GlenVillage incubator at Glenville Circle North.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a grant agreement with GlenVillage, LLC, or its designee, to provide economic development assistance to assist with general operating expenses of the GlenVillage incubator at Glenville Circle North.

Section 2. That the agreement and other appropriate documents needed to complete the transaction authorized by this legislation shall be prepared by the Director of Law.

Section 3. That the costs of the grant shall not exceed an amount of \$375,000 and shall be paid from Fund No. 10 SF 501. (RQS 9501, RL 2019-126)

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl
11-25-19

FOR: Director Ebersole

Ord. No. 1507-2019

REPORT
after second Reading

Council Member(s) Conwell, Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a grant agreement with GlenVillage, LLC, or its designee, to provide economic development assistance to assist with general operating expenses of the GlenVillage incubator at Glenville Circle North.

READ FIRST TIME on November 25, 2019
and referred to DIRECTORS of Economic Development, Finance, Law;
COMMITTEES on Development Planning and Sustainability, Finance

REPORTS

CITY CLERK

by the council READ SECOND TIME

CITY CLERK

by the council READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

Recorded Vol. _____ Page _____
Published in the City Record _____

PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE

FILED WITH COMMITTEE

