DEPARTMENT OF PUBLIC WORKS Legislative Summary Lorain Lease

DIVISION: Streets Maintenance

ORD NO: 888-2019

- LEGISLATIVE This legislation authorizes the Director of Public Works PURPOSE: to enter into a lease agreement for the housing of personnel, material and equipment for the Lorain Service Station.
- PROJECT This legislation is necessary to provide a base of DESCRIPTION: operations for services provided in the northwest section of the City. The lease originated in 1982 at \$40k/yr. and has remained at \$86k/yr. for the past 30 years. Landlord will complete an estimated \$250k -\$300k in building repairs and improvements during 2019.
 - CONTRACT Five (5) years with three (3) one (1)-year renewal TERM: options at the discretion of the Director of Public Works.
 - LESSOR: Beth Hanna, LLC. 14550 Lorain Avenue
 - CURRENT \$86,000.00 CONTRACT: Expired June 30, 2019
- ESTIMATED NEW \$110,000.00 (exclusive of taxes, insurance and utilities) CONTRACT: The City is also responsible for paying taxes and insurance.
 - FUNDING: Street Construction, Maintenance Operating Budget