THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In Section 1, line 2, after "grant agreement" insert "<u>in the amount not to</u> <u>exceed \$75,000</u>"; and at the end of Section 1, add the following sentence: "<u>In</u> <u>addition, Hebrew Free Loan Association, or its designee, may use up to \$3,500 from</u> <u>the grant funds for its administrative costs associated with the Start-Up Working</u> <u>Capital Fund Pilot Program.</u>".

2. In Section 4, line 1, after "That the" insert "<u>aggregate</u>".

Date: _____ (Signed): _____ Richard Bertovich

Chief Assistant Director of Law Ord. No. 716-2019