



Building Homes. Restoring Hope.

1325 Ansel Road Cleveland, OH 44106 t.216.791.6476 f.216.791.6485 famicos.org Tarkington Apartments 4747 E 176th St. Cleveland, OH 44128

February 18, 2019

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt Clerk of Cleveland City Council 601 Lakeside Ave. Room 20 Cleveland, OH 44114

RE: Tarkington Apartments

Dear Clerk Britt:

The purpose of this letter is to apprise your office that Famicos Foundation plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Upon completion, the project will consist of 60 one and two-bedroom units older in five residential buildings. The project will target seniors earning up to 30, 50, and 60 percent of the area median income (AMI). In addition, the project will offer six units that operate with Section 811 subsidy for seniors with disabilities.

The proposed development will be financed with a conventional first mortgage, City of Cleveland HOME funds, Housing Credit proceeds, AHP funds, HDL funds, and deferred developer fee.

Development Team: General Partners or Managing Members- Famicos Foundation Developer- Famicos Foundation Contractor- GEIS Companies Property Manager- Famicos Foundation

Project Address: 4747 E 176th St. Cleveland, OH 44128

Number of Units: 60

Program(s) to be utilized

in the Project: Housing Tax Credit Program, Housing Development Loan Program

Right to Submit

Comments: You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 45 days of the mailing date of this notice.

Board of Directors Richard Weaver President

Peter Lee Vice President

Rev. Robert Marva Secretary

Ryan Siebel Treasurer

Carol Brandt, SND
Charles Hall
Keshia L. Johnson
Laura Junglas
Geoffrey Ledwidge
Christian F. Moratschek
Ron Shuck
Theresa Sutton
John J. Weiss
Joseph H. Weiss Jr.

Emeritus Trustees Sr. Joan Gallagher, CSA Catherine Kasperski Emily Peck

John O. Anoliefo Executive Director The person to be notified at OHFA and their address is:

Mr. Sean Thomas, Executive Director
Ohio Housing Finance Agency
57 E. Main Street
Columbus, OH 43215
OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Khrys Shefton

Director of Real Estate Development 1325 Ansel Road, Cleveland, OH 44106 216-791-6476 x 272

KShefton@famicos.org